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**JAPANESE PATENT OFFICE****PATENT ABSTRACTS OF JAPAN**(11)Publication number: **05346933**(43)Date of publication of application: **27.12.1993**

(51)Int.Cl.

**G06F 15/28**(21)Application number: **04156380**

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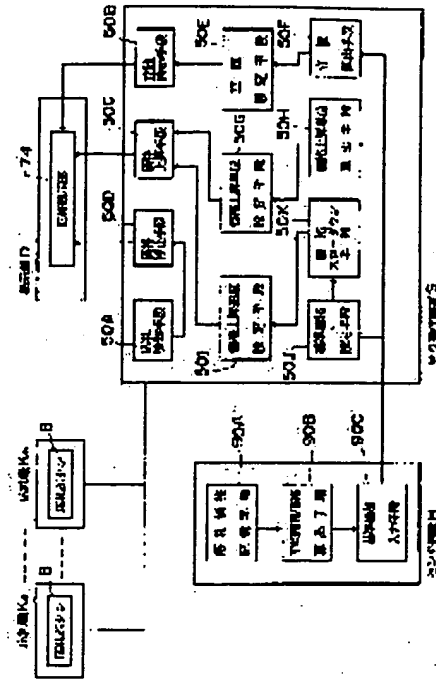
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SASAKI SHINYA**(54) **AUTOMATIC AUCTION PROCESSING SYSTEM**

**(57)Abstract:**

**PURPOSE:** To put a contract price in a proper price range as much as possible by suppressing a rise in price due to the radical tactics of a bidder.

**CONSTITUTION:** While the price displayed on the price display part 74 of a display board D by a price raising means 50C at a specific speed set by a price raising speed setting means 50I, a bidder who intends to buy sends a bidding signal by operating a bidding machine K and a bidder who does not intend to buy quits sending the bidding signal. An auction operation device S performs specific auction processing on the basis of the bidding signal and a price stopping means 50D stops raising the price according to the detection by a bidding detecting means 50A, determining the contract price. In the process of this auction, a price slowing-down means 50K reduces the price raising speed set in the price raising speed setting means 50I when the raised price exceeds a reference price set in a reference price setting means 50J. Consequently, the price raising speed of the price raising means 50C is reduced.



## LEGAL STATUS

[Date of request for examination] 04.04.1996

[Date of sending the examiner's decision of rejection] 30.09.1997

[Kind of final disposal of application other than the examiner's decision of rejection or application converted registration]

[Date of final disposal for application]

[Patent number]

[Date of registration]

[Number of appeal against examiner's decision of rejection]

[Date of requesting appeal against examiner's decision of rejection]

[Date of extinction of right]

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